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BROKERAGE SERVICES

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BUREAU OF
FIXED UTILITY SERVICES
August 3, 2010

SECRETARY'S BUREAU

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BUREAU OF
FIXED UTILITY SERVICES
PM 3:47

Attn: Commission Secretary
Commonwealth of Pennsylvania
Pennsylvania Public Utility Commission
P.O. Box 3265
Harrisburg, Pennsylvania 17105-3265

RE: License Bond or Other Financial Security, Response to Letter dated July 20, 2010

To whom it may concern:

Amerex Brokers LLC ("Amerex") was issued an electric supplier license to offer, render, furnish or supply electricity or electric generation as a broker/consultant to the public within the Commonwealth of Pennsylvania pursuant to Docket No. A-2009-2113764 on August 27, 2009. In connection with maintaining our obligations under this license, Amerex submitted a 2009 Annual Report and the relevant 2009 and 2010 quarterly reports as evidenced herein in the attached Exhibit A.

Furthermore, Amerex still does not engage in the generation of electricity or act as a principal in any transaction. Amerex serves solely as an intermediary and/or consultant. As such, Amerex's activities and exposure should be very limited, and it was determined that a bond in the amount of \$10,000 was appropriate. It is our understanding that Amerex's bonding level is contingent upon the company's business model as described in the Order issued by the Commission on August 27, 2009, and that if Amerex took title to generation supply for its customers, and/or charged customers directly for that generation supply, then a \$10,000 level of bonding may not be appropriate. Since none of the aforementioned scenarios has occurred and Amerex has maintained the business model described in the Order, Amerex has renewed the Licensee Bond in the amount of \$10,000 as evidenced in the attached Exhibit B.

Amerex hopes this resolves any outstanding matters.

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AUG 3 2010

Best regards,

PA PUBLIC UTILITY COMMISSION
SECRETARY'S BUREAU

Paul Puchot, Senior Counsel and Senior Vice President

**CONFIDENTIAL/PROPRIETARY
MATERIAL FOLLOWS:**

NO SCANNED IMAGE AVAILABLE

**ACTUAL DOCUMENT IN
CONFIDENTIAL FILE FOLDER**